

## Fiscal Year 2021 Annual Budget

**WHEREAS**, the Council of the Town of Port Deposit is required to adopt an annual budget for the Town of Port Deposit, as provided in Section 705 of the Charter of the Town of Port Deposit; and

**WHEREAS**, the Mayor and Council of the Town of Port Deposit set the real property tax rate at \$0.546 per \$100.00 of the property assessment, personal property tax rate at \$0 of the personal property value, and the public utility tax rate at \$2.2 per \$100.00 of the personal property value, as per Resolution 03-2019, and set the refuse collection rate at \$264.39 per unit, and set the annual trailer parking rate at \$50.00 and set the daily trailer parking rate at \$10.00 and;

**WHEREAS**, the Mayor presented the Fiscal Year 2021 (FY 2021) Budget to the Council by May 1, 2019, as provided in Section 704 of the Charter of the Town of Port Deposit; and

**WHEREAS**, the Council may insert new items or may increase or decrease the items of the budget provided the Council shall increase the total anticipated revenues in an amount at least equal to such total proposed expenditures; and

**WHEREAS,** the budget shall be prepared and adopted in the form of an Ordinance, and a public hearing for the FY 2021 Budget was advertised and held on May 19, 2020, as provided in Section 705 of the Charter of the Town of Port Deposit; and

**WHEREAS**, the Council of the Town of Port Deposit shall adopt a budget by June 30<sup>th</sup> of each year that provides a complete financial plan for the budget year and shall contain estimates of anticipated revenues and proposed expenditures for the coming year, as provided in Section 704 of the Charter of the Town of Port Deposit.

**NOW, THEREFORE, BE IT HEREBY RESOLVED**, that the Council of the Town of Port Deposit hereby adopt the Fiscal Year 2021 Annual Budget for the Town of Port Deposit as presented and/or subsequently amended hereinafter, providing estimated and anticipated revenue and expenditures for the period from July 1, 2020 through June 30, 2021.

**BE IT HEREBY FURTHER RESOLVED,** as per Article III, Section 309 Ordinances b. an ordinance shall be passed, or passed as amended, or rejected, or its consideration deferred to some specified future date, not less than 6 nor more than 60 days after the ordinance was introduced.

ORDINANCE INTRODUCED on	19 <sup>th</sup> day of May	
IN WITNESS WHEREOF, on this	2 <sup>nd</sup> day of June	, 2020, we have set our
hands and seals, topass;	pass as amended;	reject; ordefer until
Ordinance 2020-	-04 Fiscal Year 2021 A	nnual Budget.
<b>EFFECTIVE DATE -</b> Ordinance 2020-04 2020.	4 shall become effective	e on the <u>1<sup>st</sup></u> day of <u>July</u> ,
VOTE: Affirmative	Absent	
Negative	Abstained	
	THE TOWN O	OF PORT DEPOSIT
	By The Mayor	and Town Council:
ATTEST:		
Town Administrator	Wayne L. Tome, Sr., Mayor	
	Robert Kuhs, De	puty Mayor
	Chris Broomell,	Councilman
	Kevin Brown, Co	ouncilman
	Tom Knight, Cou	uncilman